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EDITORIAL

This year the world saw revival from the high intensity and impact of Pandemic of COVID-19. The Pandemic has not only changed our life, lifestyle and thought processes but has also left a significant impact on the ways and working of industry and academia. While the life, academia and Industry is slowly and gradually coming back to normal but a lot is still be recovered and revitalized. One of the sectors that bounced back after the bad hit from Pandemic was the education sector. However, the speed at which this sector adopted and shifted to the alternate mode of imparting education, is indeed commendable. The education and its related research sectors are now experiencing a paradigm shift of moving from p-learning to e-learning and now to m-learning. This technological advancement has opened up new avenues and prospects for researchers and academicians across the world.

Due to conditions of lockdown across the country, we were not able to release our April 2021 issue, therefore the same has been integrated with the current issue of October 2021. This issue has papers from the contemporary areas of research such as: Micro finance, WFH during COVID 19, Sovereign Gold bonds, Demand uncertainties in a single period

The response to our request to authors for contribution has been overwhelming. Despite, of our best efforts, due to decision of editorial board and the referee review board, some of the articles/papers could not be included in the present issue, but this shall not restrict any of the authors to send their original articles, case studies, research reviews or empirical contributions for publication in our journal.

Our sincere thanks to all the contributors for their support and interest.

We once again request all academician and researchers to send their unpublished articles/papers for publication in our Journal.

Prof. Lalit Aggarwal
Chief Editor

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Impact of Microfinance: Does Economic WellBeing leads to Economic Empowerment

Ms. Aarti Dhanrajani *

Abstract

Lack of access to financial services is one of the main reasons accounted for the poverty of households. Microfinance program has emerged as a poverty eradication tool that mainly target rural woman. Initiated by a social entrepreneur Muhammad Yunus in Bangladesh, microfinance program has gained popularity across the developing countries as an effective tool to overcome the rural poverty. Under this program, collateral-free loan is provided to rural population with no or little access to finance by commercial banks. In India, microfinance services are mainly provided by Self-Help Groups (SHGs) where members have access to microfinance services for various purposes. Members of SHGs benefit from the microfinance program and are able to overcome the problem of poverty. The present paper attempts to study the impact of microfinance program through SHGs on economic well-being and to find conclusive evidence if economic well-being also leads to economic empowerment of rural woman in Delhi. It is found from the sample of 500 SHG members that microfinance program through SHG leads to economic well-being, but there is no statistical evidence that economic well-being leads to economic empowerment of Woman.

Keywords: Economic Wellbeing, MicrofinancePoverty ,SHG, WomanEmpowerment

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A Strategic Approach for “Work from Home in Covid-19times”

Dr. Shikha Gupta *

Abstract

The digital employee experience is so challenging in COVID times, it can't change the technologies that people use, without also helping them change their skills and habits in the process. While many organizations will be tempted to pave the cow path with remote work, just replicating what was in the office at the home or local co-working studio, this would be a mistake and a missed opportunity for many organizations. Instead, as coronavirus may end up making people -- at least temporarily -- far more isolated than most of us ever have been at work, employees may likely have a key opportunity to create a compelling new digital remote work environment that is far more engaging, participatory, and full of human connection, context, and contact that we've ever had before. In this paper, we focus on trial of innovative new tools, establish important news skills, shift your culture digitally, and prepare for whatever is beyond coronavirus and the current distractions it is causing us. Let's use our new remote work effort to begin to build a genuinely better and more effective organization.

Keywords Covid, Technology, Remote, Work from home, Strategies, Lockdown, Innovation.

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A Study to Understand the Dynamics of Sovereign Gold Bond Scheme in Terms of Financial Literacy of the Investors

Ms. Aastha Chhatwal*

Abstract

Sovereign gold bond are government securities denominated in multiple of grams which are substitute of physical gold, issued by RBI on the behalf of government which can be purchased through authorized broker of SEBI.

Purpose: The purpose of this paper is to see awareness about the substitutes of handling physical gold.

Objective: The objective of this study is to explore the benefit of sovereign gold bond as an investment scheme.

Findings: The returns which we get in return from such investments are mentioned in this paper.

Keywords: Gold, SGBs, Financial Literacy, Investment, Digital Gold

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A Model of Demand Uncertainties in Single Period (Newsvendor) Problem

Xiangrong Liu*
Avijit Baerjee*
Seung-Lae Kim*

Abstract

Traditional stochastic inventory models assume to have complete knowledge about the demand probability distribution. However, in reality it is often difficult to characterize demand precisely, especially with limited historical data or through subjective forecasting. In this paper, we aim to develop a consistent framework of formulating demand uncertainties in single-period (newsvendor) problems, where a set of discrete assessment grades and/or grade intervals are used to represent complex uncertainties in both quantitative and qualitative evaluations. In this uncertainty formulation framework, we use random set theory to study optimal ordering policies for the newsvendor problem under optimistic, pessimistic, minimum regret and maximum entropy criteria respectively. Numerical studies are conducted to illustrate the effectiveness of the proposed approach.

Key words: Inventory Decision Analysis, Uncertainty Expression.

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