M.E.R.I. had conducted a National Seminar on Innovations in Banking & Financial Services in Its Auditorium on 25th Jan, 2014. Sh. Yogaish C. Jain, General Manager Indian Overseas Bank was the chief Guest at the occasion.

The Seminar was inaugurated by Sh. I. P. Aggarwal, President M.E.R.I. In his Inaugural address Shri Aggarwal welcomed the delegates and also explained the objectives of the seminar.

Sh. Yogaish Jain, Chief Guest explained how the banking industry transformed into Technology driven service industry in the last two decades. He also explained as to how the Innovative products and technology helped in providing better customer service ensuring convenience, transparency, accuracy and speed in the banking transactions.

Prof. Y. L. Grover, Director General, presented vote of thanks to the President and the Chief Guest.

After the tea break the first Technical session was taken by Sh. Ashok Nimbekar, Asst. General Manager, Securities Exchange board of India. Sh. Nimbekar explained about regulatory functions of SEBI.

Second Technical session was taken by CA. Vibha Jain, consultant and faculty with Institute of Chartered Accountants of India. Ms Vibha explained about various innovative products in banking sector such as ATM, RTGS, NEFT etc. which has made life easier for a common man.

The last Technical session was taken by Sh. Vigneswaran D, Manager, National Stock Exchange, New Delhi. Sh. Vigneswaran briefly explained the functions of NSE. He explained how NSE helps in securities transactions in secondary market. He also explained derivative products such as Futures, options, Mutual funds, Exchanges traded funds etc. by giving very simple examples.

The seminar ended with vote of thanks by Prof. A. K. Agrawal, Dean, M.E.R.I.