

RAKESH DHINGRA & CO

Chartered Accountants

J-49, Rajouri Garden, New Delhi - 110027

AUDITORS REPORT

1. We have audited the attached Balance Sheet of Management Education & Research Institute (Under the management of Triveni Educational & Social Welfare Society) as at 31st March 2023 & Income & Expenditure Account for the year ended 31st March, 2023 on that date, annexed thereto. These financial statements are the responsibility of Institute's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the Annexure referred to above:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b) In our opinion proper books of Accounts as required by law have been kept by the institute so far as it appears from our examination of those books.
 - c) Balance Sheet and Income and Expenditure dealt with by this report are in agreement with Books of Accounts.



Give a true and fair view :-

- i) In the case of Balance Sheet of the state of Affairs of the above named Institute as at 31.03.2023.
- ii) In the case of Income & Expenditure Account for the Excess of Income over Expenditure of the Institute for the year ending as on 31.03.2023.

Place : New Delhi
Dated: 04.09.2023

For Rakesh Dhingra & Co
Chartered Accountants


(Rakesh Dhingra)
M.No. 88200
Firm Regd. No. 009655N
UDIN: 23088200B57XN671849

SCHEDULE - C

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

1. BASIS OF ACCOUNTING

Income and Expenditure are accounted for on Mercantile basis.

2. FIXED ASSETS

Fixed Assets are shown on historical cost.

3. DEPRECIATION

- a) Depreciation for Fixed assets is provided on written down value method.
- b) Depreciation is provided on the basis of rates prescribed under the Income Tax Act, 1961.

4. DEVELOPMENT & OTHER FUNDS

Development & Other funds received during the year have been credited to Reserve & Surplus Account which will be used in future for creation on new Assets.

5. TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY

Excess of Income over Expenditure during the year has been credited to Triveni Educational & Social Welfare Society Account.

As per our report as even date.
For Rakesh Dhingra & Co.
Chartered accountants


(Rakesh Dhingra)

M.No.- 88200

Firm Regd. No.- 009655N

UDIN: 230882BU7XNLSU71849

Place: New Delhi.

Date: 04.09.2023

Management Education & Research Institute (M.E.R.I.)
 53-54, Institutional Area, Janak Puri, New Delhi-110058
 (UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

Balance Sheet as at 31st March, 2023
 2022-2023 2021-2022

2022-2023
 37,845,036.27

2021-2022 **Reserve & Surplus**
 83,491,081.00
 (As per Schedule "A")

101,620,133.00 **Fixed Assets**
 (As per Schedule "B")

26,409,090.86 **Depreciation Fund**

26,957,508.86

284,805.40

Current Assets, Loans & Advances

234,726.92

Current Liabilities
 2,425,828.00 Fee received in advance 585,630.00
 6,711,186.00 University Share - Payble 3,424,011.00
 13,330,025.00 Gratuity Payable 13,096,748.00
 551,550.00 Fees Refundable 780,050.00
 17,101,229.00 Security Deposits 17,486,362.00
 860,882.30 Expenses Payable 468,618.00
 26,010.00 Sundry Creditors 26,010.00

35,867,429.00

2,112,437.11

296,700.00 R.K.S. - Recoverable
 2,112,437.11 TDS Recoverable
 35,031.00

1,959,933.65
 48,116,285.80
 1,270,577.00
 30,973,526.00
 86,750.00
 36,000.00
 12,500.00
 704,117.30

83,394,416.67

150,906,882.16 **Total**

164,445,070.86

150,906,882.16

TOTAL

164,445,070.86

Significant Accounting Policies & Notes on Accounts - Schedule C


 ACCOUNTANT


 VICE PRESIDENT

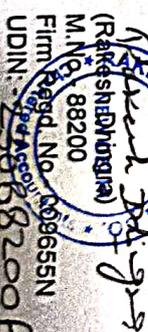

 PRESIDENT

Triveni Educational & Social Welfare Society
 67332151.5 Balance as per books 149,536,205.89
 less: Excess of Income over Expenditur 106,330,587.97

43,205,617.92

As per separate report of even date

For Rakesh Dwivedi & Co.
 Chartered Accountants


 (Rakesh Dwivedi)
 M.No. 88200
 Firm Regd. No. 009655N
 UDIN: 288200 BUAJXUJUAJ1849

Place: NEW DELHI
 Date :04.09.2023

Management Education & Research Institute
53-54, Institutional Area, Janak Puri, New Delhi-110058
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

AS AT 31-03-2023

SCHEDULE - "A"

RESERVE & SURPLUS

Designated Fund

Development Fund

| | | |
|---------------------------------------|---------------|---------------|
| Balance as per last Balance Sheets | 81,027,181.00 | |
| Add : Amount received during the year | 16,989,000.00 | |
| Less: Utilize during the year | - | |
| less:Amount trf. To TESWS | - | 98,016,181.00 |

Placement Fund

| | | |
|------------------------------------|---|--|
| Balance as per last Balance Sheets | - | |
| less:Amount trf. To TESWS | - | |

Alumni Fund

| | | |
|---------------------------------------|--------------|--------------|
| Balance as per last Balance Sheets | 2,463,900.00 | |
| Add : Amount received during the year | 1,329,000.00 | 3,603,952.00 |
| Less: Utilize during the year | 188,948.00 | |

101,620,133.00

TOTAL

Significant Accounting Policies & Notes on Accounts - Schedule C


ACCOUNTANT


VICE PRESIDENT


PRESIDENT

Place: NEW DELHI
Date : 04.09.2023

As per separate report of even date
For Rakesh Dhingra & Co
Chartered Accountants


(Rakesh Dhingra)
M.No.- 88200
Firm Regd. No.- 069655N
UDIN: - 23088200B6TXN67611849



Management Education & Research Institute
53-54, Institutional Area, Janak Puri, New Delhi-110058
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

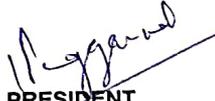
SCHEDULE - "B"

FIXED ASSETS AS AT 31ST MARCH 2023

| | |
|------------------------|----------------------|
| Air Conditioner | 3,110,884.00 |
| Computer | 6,347,339.24 |
| Furniture & Fixtures | 5,280,231.00 |
| Library Books | 7,039,507.72 |
| Motor Vehicle | 760,537.00 |
| Office Equipments | 9,032,568.76 |
| Fire Safety Equipments | 1,272,256.00 |
| Scientific Equipments | 115,248.00 |
| Lab Equipment | 1,292,295.85 |
| LCD TV | 219,129.00 |
| Electric Motor | 41,169.00 |
| Invertor | 61,350.00 |
| Lift | 3,076,572.70 |
| Musical Instruments | 195,948.00 |
| TOTAL | 37,845,036.27 |


ACCOUNTANT


VICE PRESIDENT


PRESIDENT

Significant Accounting Policies & Notes on Accounts - Schedule C

Place: NEW DELHI
Date : 04.09.2023

As per separate report of even date
For Rakesh Dhingra & Co.
Chartered Accountants


(Rakesh Dhingra)
M.No.- 88200
Firm Regd. No. 099955N
UDIN:- 23088200B6XN7U1849