

RAKESH DHINGRA & CO

Chartered Accountants

J-49, Rajouri Garden, New Delhi - 110027

AUDITORS REPORT

1. We have audited the attached Balance Sheet of Management Education & Research Institute (Under the management of Triveni Educational & Social Welfare Society) as at 31st March 2021 & Income & Expenditure Account for the year ended 31st March, 2021 on that date, annexed thereto. These financial statements are the responsibility of Institute's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the Annexure referred to above:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b) In our opinion proper books of Accounts as required by law have been kept by the institute so far as it appears from our examination of those books.
 - c) Balance Sheet and Income and Expenditure dealt with by this report are in agreement with Books of Accounts.



Give a true and fair view :-

- i) In the case of Balance Sheet of the state of Affairs of the above named Institute as at 31.03.2021.
- ii) In the case of Income & Expenditure Account for the Excess of Income over Expenditure of the Institute for the year ending as on 31.03.2021.

Place : New Delhi

Dated: 14/12/2021

For Rakesh Dhingra & Co
Chartered Accountants


(Rakesh Dhingra)

M.No.- 88200

Firm Regd. No.- 009655N

UDIN : 22088200 ABTZKY 6708

SCHEDULE - C

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

1. BASIS OF ACCOUNTING

Income and Expenditure are accounted for on Mercantile basis.

2. FIXED ASSETS

Fixed Assets are shown on historical cost.

3. DEPRECIATION

- a) Depreciation for Fixed assets is provided on written down value method.
- b) Depreciation is provided on the basis of rates prescribed under the Income Tax Act, 1961.

4. DEVELOPMENT & OTHER FUNDS

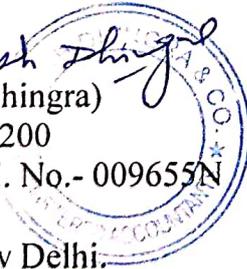
Development & Other funds received during the year have been credited to Reserve & Surplus Account which will be used in future for creation on new Assets.

5. TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY

Excess of Income over Expenditure during the year has been credited to Triveni Educational & Social Welfare Society Account.

As per our report as even date.
For Rakesh Dhingra & Co.
Chartered accountants


(Rakesh Dhingra)
M.No.- 88200
Firm Regd. No.- 009655N



Place: New Delhi.

Date: 14/12/21

Management Education & Research Institute (M.E.R.I.)
 53-54 Institutional Area, Janak Puri, New Delhi-110058
UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

Balance Sheet as at 31st March, 2021

Reserve & Surplus (As per Schedule B7)	69,052,081.00	Fixed Assets (As per Schedule "A")		36,901,087.27
Depreciation Fund	26,177,554.86	Current Assets, Loans & Advances		
Current Liabilities		Cash in Hand	1,203,357.00	
Fee received in advance	558,000.00	Cash at Bank		
University Share - Payble	362,750.00	- In Saving Bank A/C	704,138.01	
Gratuity Payable	12,962,837.00	Advance Recoverable	341,155.00	
Fees Refundable	514,853.00	Fees Recoverable	7,574,576.00	
Security Deposits	14,218,637.00	Security Deposit	86,750.00	
Expenses Payable	415,324.54	Security Deposit - Hall	10,000.00	
Sundry Creditors	26,010.00	Security Deposit - MTNL	12,500.00	
		R.K.S. - Recoverable	296,700.00	
		TDS Recoverable	2,058,566.51	
		Expenses Prepaid	30,662.00	
				12,318,804.52
Total	124,288,047.40			

Triveni Educational & Social Welfare Society
 Balance as per books 126,890,481.68
 less: Excess of Income over Expenditure 51,822,326.07
75,068,155.61

Significant Accounting Policies & Notes on Accounts - Schedule C

Rakesh Dhingra
 ACCOUNTANT

Rakesh Dhingra
 CHIEF PRESIDENT

Rakesh Dhingra
 PRESIDENT

As per separate report of even date
 For Rakesh Dhingra & Co.
 Chartered Accountants

(Rakesh Dhingra)
 M.No. 88200
 Firm Regd. No. - 009655N

UDIN: 23088200ABJZKY 6708

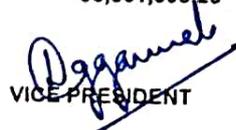
Place: NEW DELHI
 Date: 14/12/2021

MANAGEMENT EDUCATION & RESEARCH INSTITUTE (M.E.R.I.)
53-54 Institutional Area, Janak Puri, New Delhi - 110058
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

Income & Expenditure Account for the year ended 31st March 2021

Expenditure	Amount	Income	Amount
To Admission & Registration Exp.	197,687.39	By Tution Fees & Other Charges	95,001,125.00
To Advertisement & Publicity	1,723,912.00	By Interest Receipts	36,589.25
To Affiliation Expenses	927,500.00	By Prospectus & Forms	63,730.00
To Auditors Fees	40,000.00	By Fine	293,480.00
To Bank Charges	7,854.39	By Misc. Income A/c	4,854.00
To Computer Maintenance	176,534.86	By Publication Receipts	33,435.00
To Consultancy/ Legal / Professional Charges	1,288,481.00	By Examination Centre Income	128,185.00
To Conveyance & Travelling Expenses	49,239.00		
To Depreciation	1,890,642.00		
To DHE Fee	4,588,000.00		
To Electricity & Water Charges	1,037,520.90		
To Examination Expenses	12,956,285.00		
To Garden Expenses	2,218.00		
To Generator Exp.	7,966.00		
To Gratuity	367,188.00		
To Ground Rent	136,369.00		
To House Keeping Expenses	1,133,790.00		
To Insurance Charges	111,120.00		
To Internet Expenses	20,417.48		
To Medical Expenses	4,365.00		
To Meeting & Seminar Exp.	42,792.00		
To Loss on Fixed Assets/ Scrap	33,494.00		
To Newspaper & Periodicals	4,280.50		
To Placement Exp.	78,874.00		
To Postage Expenses	21,042.00		
To Printing & Stationery Expenses	190,694.00		
To Processing fees -(AICTE/IPU/DHE)	400,000.00		
To Property Tax	512,127.00		
To Publication Expenses	31,000.00		
To Repair & Maintenance Charges	1,022,755.62		
To Salaries Honorarium & Provident Fund	12,759,216.00		
To Security Expenses	993,586.00		
To Staff Welfare	21,521.00		
To Student Activity Exp	302,763.00		
To Annual Memberships/Subscriptions	43,070.00		
To Telephone Charges	72,949.04		
To Vehicle Running and Maintenance Exp.			
- Petrol & Gas Exp.	461,757.00		
- Vehicle/Car Maintenance	80,061.00		
To Excess of Income over Expenditure	51,822,326.07		
Total	95,561,398.25	Total	95,561,398.25

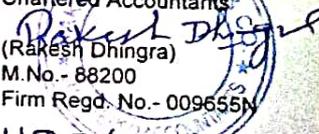

ACCOUNTANT


VICE-PRESIDENT


PRESIDENT

Significant Accounting Policies & Notes on Accounts - Schedule C

Place: NEW DELHI
Date: 14/12/2021

As per separate report of even date
For Rakesh Dhingra & Co.
Chartered Accountants

(Rakesh Dhingra)
M.No. - 88200
Firm Regd. No. - 009655N

UDIN - 22088200 ABTZKY 6708

Management Education & Research Institute
53-54, Institutional Area, Janak Puri, New Delhi-110058
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

SCHEDULE - "A"

FIXED ASSETS AS AT 31ST MARCH 2021

Air Conditioner	2,585,444.00
Computer	4,958,602.24
Furniture & Fixtures	3,627,335.00
Library Books	6,383,830.72
Motor Vehicle	5,388,753.00
Office Equipments	7,778,282.76
Fire Safety Equipments	1,272,256.00
Scientific Equipments	115,248.00
Lab Equipment	1,292,295.85
LCD TV	174,139.00
Electric Motor	23,516.00
Invertor	61,350.00
Lift	3,076,572.70
Musical Instruments	158,362.00
Geyser	5,100.00
TOTAL	36,901,087.27


ACCOUNTANT

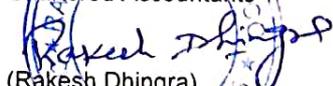

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SCHEDULE - "B"

AS AT 31-03-2021

RESERVE & SURPLUS

Designated Fund

Development Fund

Balance as per last Balance Sheets	57,620,181.00	
Add : Amount received during the year	9,706,000.00	
Less: Utilize during the year	-	
less: Amount trf. To TESWS	586,000.00	66,740,181.00

Placement Fund

Balance as per last Balance Sheets	-	
less: Amount trf. To TESWS	-	-

Alumni Fund

Balance as per last Balance Sheets	2,211,900.00	
Add : Amount received during the year	103,000.00	2,311,900.00
Less: Utilize during the year	3,000.00	
		69,052,081.00

TOTAL

Significant Accounting Policies & Notes on Accounts - Schedule C

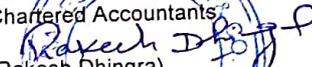

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Place: NEW DELHI
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