

RAKESH DHINGRA & CO

Chartered Accountants
J-49, Rajouri Garden, New Delhi – 110027

AUDITORS REPORT

1. We have audited the attached Balance Sheet of Management Education & Research Institute (Under the management of Triveni Educational & Social Welfare Society) as at 31st March 2022 & Income & Expenditure Account for the year ended 31st March, 2022 on that date, annexed thereto. These financial statements are the responsibility of Institute's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the Annexure referred to above:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b) In our opinion proper books of Accounts as required by law have been kept by the institute so far as it appears from our examination of those books.
 - c) Balance Sheet and Income and Expenditure dealt with by this report are in agreement with Books of Accounts.



Give a true and fair view :-

- i) In the case of Balance Sheet of the state of Affairs of the above named Institute as at 31.03.2022.
- ii) In the case of Income & Expenditure Account for the Excess of Income over Expenditure of the Institute for the year ending as on 31.03.2022.

Place : New Delhi
Dated: 07.09.2022

For Rakesh Dhingra & Co
Chartered Accountants


(Rakesh Dhingra)
M.No.- 88200
Firm Regd. No.- 009655N

VDIN: 22088200 BCE YRU 6037

SCHEDULE - C

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

1. BASIS OF ACCOUNTING

Income and Expenditure are accounted for on Mercantile basis.

2. FIXED ASSETS

Fixed Assets are shown on historical cost.

3. DEPRECIATION

- a) Depreciation for Fixed assets is provided on written down value method.
- b) Depreciation is provided on the basis of rates prescribed under the Income Tax Act, 1961.

4. DEVELOPMENT & OTHER FUNDS

Development & Other funds received during the year have been credited to Reserve & Surplus Account which will be used in future for creation on new Assets.

5. TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY

Excess of Income over Expenditure during the year has been credited to Triveni Educational & Social Welfare Society Account.

As per our report as even date.
For Rakesh Dhingra & Co.
Chartered accountants


(Rakesh Dhingra)
M.No.- 88200
Firm Regd. No.- 009655N

Place: New Delhi.

Date: 07.09.2022

VDIN: 220882003C E YRU 6037

MANAGEMENT EDUCATION & RESEARCH INSTITUTE (M.E.R.I.)
53-54 Institutional Area, Janak Puri, New Delhi - 110058
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

Income & Expenditure Account for the year ended 31st March 2022

Expenditure	Amount	Income	Amount
2020-2021	2021-2022	2020-2021	2021-2022
197687.39 To Admission & Registration Exp.	2,244,620.76	95,001,125.00 By Tuition Fees & Other Charges	147,284,575.00
1723912 To Advertisement & Publicity	1,855,488.00	36,589.25 By Interest Receipts	627,326.00
927500 To Affiliation Expenses	1,012,500.00	63,730.00 By Prospectus & Forms	455,000.00
40000 To Auditors Fees	48,000.00	293,480.00 By Fine	451,215.00
7854.39 To Bank Charges	28,179.58	4,854.00 By Misc. Income A/c	1,591.00
176534.86 To Computer Maintenance	226,451.00	33,435.00 By Publication Receipts	73,718.00
1288481 To Consultancy/ Legal / Professional Charges	3,208,858.00	128,185.00 By Examination Centre Income	
49239 To Conveyance & Travelling Expenses	104,674.00	By University Charges Received	310,598.00
1890642 To Depreciation	2,064,676.00		
4588000 To DHE Fee	7,478,000.00		
1037520.9 To Electricity & Water Charges	1,575,743.19		
12956285 To Examination Expenses	20,183,580.00		
2218 To Garden Expenses	41,080.00		
7966 To Generator Exp.	1,733.00		
367188 To Gratuity	367,188.00		
136369 To Ground Rent	136,369.00		
1133790 To House Keeping Expenses	1,571,177.00		
111120 To Insurance Charges	80,490.00		
20417.48 To Internet Expenses	33,456.43		
4365 To Medical Expenses	5,750.00		
42792 To Meeting & Seminar Exp.	88,957.00		
33494 To Loss on Fixed Assets/ Scrap	383,265.00		
4280.5 To Newspaper & Periodicals	87,388.00		
78874 To Placement Exp.	304,853.00		
21042 To Postage Expenses	11,883.00		
190694 To Printing & Stationery Expenses	245,069.00		
400000 To Processing fees -(AICTE/IPU/DHE)	456,800.00		
512127 To Property Tax	738,696.70		
31000 To Publication Expenses	32,000.00		
1022755.62 To Repair & Maintenance Charges	2,279,668.00		
12759216 To Salaries, Honorarium & Provident Fund	19,411,256.41		
993586 To Security Expenses	875,453.00		
21521 To Staff Welfare	146,197.00		
302763 To Student Activity Exp.	448,105.00		
To Software Exp.	188,964.68		
43070 To Annual Memberships/Subscriptions	82,557.00		
72949.04 To Telephone Charges	78,663.68		
To Website Designing Exp.	540,000.00		
To Vehicle Running and Maintenance Exp.			
461757 - Petrol & Gas Exp.	283,612.00		
80061 - Vehicle/Car Maintenance	39,847.60		
5122326.07 To Excess of Income over Expenditure	80,192,770.97		
95561398.25 Total	149,184,021.00	95,561,398.25 Total	149,184,021.00

[Signature]
ACCOUNTANT

[Signature]
VICE-PRESIDENT

[Signature]
PRESIDENT

Significant Accounting Policies & Notes on Accounts - Schedule C

Place: NEW DELHI
Date : 07.09.2022

As per separate report of even date
For Rakesh Dhingra & Co.
Chartered Accountants
[Signature]
(Rakesh Dhingra)
M.No.- 88200
Firm Regd. No. 009655N
UDIN: 22088200BCEYRV6037

Management Education & Research Institute
53-54, Institutional Area, Janak Puri, New Delhi-110058
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

SCHEDULE - "A"

FIXED ASSETS AS AT 31ST MARCH 2022

Air Conditioner	2,780,484.00
Computer	6,233,602.24
Furniture & Fixtures	3,987,874.00
Library Books	6,726,227.72
Motor Vehicle	2,691,073.00
Office Equipments	8,305,691.76
Fire Safety Equipments	1,272,256.00
Scientific Equipments	115,248.00
Lab Equipment	1,292,295.85
LCD TV	201,639.00
Electric Motor	23,516.00
Invertor	61,350.00
Lift	3,076,572.70
Musical Instruments	178,668.00
Geyser	5,100.00
TOTAL	36,951,598.27


ACCOUNTANT

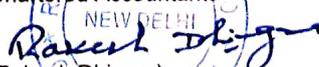

VICE PRESIDENT


PRESIDENT

Significant Accounting Policies & Notes on Accounts - Schedule C

Place: NEW DELHI
Date : 07.09.2022

As per separate report of even date
For Rakesh Dhingra & Co.
Chartered Accountants


(Rakesh Dhingra)

M.No.- 88200

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Management Education & Research Institute
53-54, Institutional Area, Janak Puri, New Delhi-110058
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

AS AT 31-03-2022

SCHEDULE - "B"

RESERVE & SURPLUS

Designated Fund

Development Fund

Balance as per last Balance Sheets	66,740,181.00	
Add : Amount received during the year	14,287,000.00	
Less: Utilize during the year	-	
less: Amount trf. To TESWS	-	81,027,181.00

Placement Fund

Balance as per last Balance Sheets	-	
less: Amount trf. To TESWS	-	

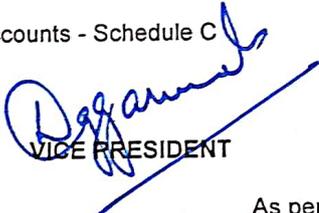
Alumni Fund

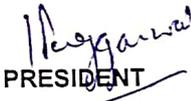
Balance as per last Balance Sheets	2,311,900.00	
Add : Amount received during the year	153,000.00	2,463,900.00
Less: Utilize during the year	1,000.00	
		83,491,081.00

TOTAL

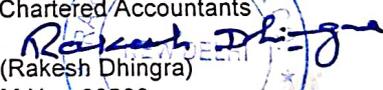
Significant Accounting Policies & Notes on Accounts - Schedule C


ACCOUNTANT


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As per separate report of even date
For Rakesh Dhingra & Co.
Chartered Accountants


(Rakesh Dhingra)

M.No.- 88200

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