

RAKESH DHINGRA & CO

Chartered Accountants
J-49, Rajouri Garden, New Delhi - 110027

AUDITORS REPORT

1. We have audited the attached Balance Sheet of Management Education & Research Institute (Under the management of Triveni Educational & Social Welfare Society) as at 31st March 2024 & Income & Expenditure Account for the year ended 31st March, 2024 on that date, annexed thereto. These financial statements are the responsibility of Institute's management. Our responsibility is to express an opinion of these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by managements, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further to our comments in the Annexure referred to above:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b) In our opinion proper books of Accounts as required by law have been kept by the institute so far as it appears from our examination of those books.
 - c) Balance Sheet and Income and Expenditure dealt with by this report are in agreement with Books of Accounts.



Give a true and fair view :-

- i) In the case of Balance Sheet of the state of Affairs of the above named Institute as at 31.03.2024.
- ii) In the case of Income & Expenditure Account for the Excess of Income over Expenditure of the Institute for the year ending as on 31.03.2024.

Place : New Delhi
Dated: 12.09.2024

For Rakesh Dhingra & Co
Chartered Accountants

(Rakesh Dhingra)

M.No.- 88200

Firm Regd. No.- 009655N

UDIN: 24088200 BKGVTL5468

SCHEDULE - C

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

1. BASIS OF ACCOUNTING

Income and Expenditure are accounted for on Mercantile basis.

2. FIXED ASSESTS

Fixed Assets are shown on historical cost.

3. DEPRECIATION

- a) Depreciation for Fixed assets is provided on written down value method.
- b) Depreciation is provided on the basis of rates prescribed under the Income Tax Act, 1961.

4. DEVELOPMENT & OTHER FUNDS

Development & Other funds received during the year have been credited to Reserve & Surplus Account which will be used in future for creation on new Assets.

5. TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY

Excess of Income over Expenditure during the year has been credited to Triveni Educational & Social Welfare Society Account.

6. LAND AND BUILDING

Land is registered in the name of Triveni Educational and Social Welfare Society. As it is used by Management Education and Research Institute it is shown under Fixed Assets. The amount incurred for construction of Building is payable to Triveni Educational & Social Welfare Society.

As per our report as even date.
For Rakesh Dhingra & Co.
Chartered accountants

(Rakesh Dhingra)
M.No.- 88200
Firm Regd. No.- 009655N
UDIN: 24088200

Place: New Delhi.
Date: 12.09.2024

1,208,267.00	To Travelling and Conveyance Expense	1,099,197.14	
177,289.77	To Website Expense	787,674.41	
	To Vehicle Running and Maintenance Exp.		
244,644.93	- Petrol & Gas Exp.	196,450.72	
93,530.00	- Vehicle/Car Maintenance	23,447.00	
	Affiliation Charges		12,262,136.80
1,252,500.00	To Affiliation Expenses	1,033,200.00	
8,680,825.00	To DHE Fee	9,295,025.00	
710,000.00	To Processing fees -(AICTE/PU/DHE)	1,933,911.80	
	Depreciation		3,160,909.00
2,237,538.00	To Depreciation on Fixed Assets	3,160,909.00	
	Repair & Maintenance		6,371,822.80
5,880,883.94	To Building Repair Expenses	6,371,822.80	
106,330,587.97	By Excess of Income over Expenditure		41,152,795.88

212,364,244.10 Total

165,332,789.13 212,364,244.10

Total

165,332,789.13


ACCOUNTANT


VICE PRESIDENT


PRESIDENT

Significant Accounting Policies & Notes on Accounts - Schedule C

Place: NEW DELHI
Date: 12.9.2024

As per separate report of even date
For Rakesh Dhillon & Co.
Chartered Accountants

NEW DELHI

(Rakesh Dhillon)
M.No. - 88200
Firm Regd. No. - 009655N
UDIN :-24088200 BKGVTL5468

Management Education & Research Institute
 53-54, Institutional Area, Janak Puri, New Delhi-110058
 (UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

AS AT 31-03-2024

SCHEDULE - "A"

RESERVE & SURPLUS

Designated Fund

Development Fund

Balance as per last Balance Sheets	98,016,181.00	
Add : Amount received during the year	23,726,000.00	
Less: Utilize during the year	90,000.00	
less:Amount trf. To TESWS	-	121,652,181.00

Placement Fund

Balance as per last Balance Sheets	-
less:Amount trf. To TESWS	-

Alumni Fund

Balance as per last Balance Sheets	3,603,952.00	
Add : Amount received during the year	1,565,000.00	4,890,077.00
Less: Utilize during the year	278,875.00	
		126,542,258.00

TOTAL

Significant Accounting Policies & Notes on Accounts - Schedule C

[Signature]
 ACCOUNTANT

[Signature]
 VICE PRESIDENT

[Signature]
 PRESIDENT

As per separate report of even date
 For Rakesh Dhingra & Co.
 Chartered Accountants
 NEW DELHI

[Signature]
 (Rakesh Dhingra)
 M.No.- 88200
 Firm Regd. No.- 009655N
 UDIN :-24088200 **BKGVTL5468**

Place: NEW DELHI
 Date : 12.9.2024

Management Education & Research Institute
53-54, Institutional Area, Janak Puri, New Delhi-110058
(UNDER THE MANAGEMENT OF TRIVENI EDUCATIONAL & SOCIAL WELFARE SOCIETY)

SCHEDULE - "B"

FIXED ASSETS AS AT 31ST MARCH 2024

Air Conditioner	3,767,784.00
Computer	10,527,915.24
Furniture & Fixtures	5,405,901.00
Library Books	7,540,470.72
Motor Vehicle	760,537.00
Office Equipments	10,261,560.76
Fire Safety Equipments	1,272,256.00
Scientific Equipments	115,248.00
Lab Equipment	1,322,195.85
LCD TV	219,129.00
Electric Motor	41,169.00
Invertor	61,350.00
Lift	3,076,572.70
Musical Instruments	195,948.00
TOTAL	44,568,037.27


ACCOUNTANT


VICE PRESIDENT


PRESIDENT

Significant Accounting Policies & Notes on Accounts - Schedule C

Place: NEW DELHI
Date : 12.9.2024

As per separate report of even date
For Rakesh Dhingra & Co.
Chartered Accountants


(Rakesh Dhingra)
M.No.- 88200 Ed Accountants
Firm Regd. No.- 009655N
UDIN :-24088200 **BKGVTL5468**